

Message Text

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51
ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 AID-05 CIAE-00 EB-06 FRB-01

INR-07 NSAE-00 RSC-01 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-03 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-02

H-02 PA-02 PRS-01 A-01 FSE-00 ABF-01 /086 W

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P R 011425Z NOV 74
FM AMEMBASSY SOFIA
TO SECSTATE WASHDC PRIORITY 8805
USDOC WASHDC PRIORITY
USTREASURY PRIORITY
USIA WASHDC PRIORITY
DOD WASHDC PRIORITY
INFO AMEMBASSY PARIS PRIORITY
AMEMBASSY BELGRADE
AMEMBASSY BUCHAREST
AMEMBASSY BUDAPEST
AMEMBASSY MOSCOW
AMEMBASSY PRAGUE
AMEMBASSY VIENNA
AMEMBASSY WARSAW
USNATO 386

UNCLAS SOFIA 1983

E.O. 11652: NA
TAGS: AFIN, AFSP, CFED, CGEN, EFIN, EGEN, PFOR, BU
SUBJECT: BULGARIAN CURRENCY REVALUATION

VIENNA FOR EWTC
PARIS FOR RFC

1. BULGARIAN GAZETTE OF NOVEMBER 1 ANNOUNCES REVALUATION
OF NON-COMMERCIAL (TOURIST) EXCHANGE RATE EFFECTIVE THAT
DATE WITH REGARD NON-SOCIALIST CURRENCIES. THIS IS ALSO
EXCHANGE RATE ON WHICH EMBASSIES OPERATE. EFFECTIVE REVALUATION
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FOR US DOLLAR IS 27.27 PERCENT WHICH NOW EXCHANGED AT RATE

\$1 US TO 1.20 LEVA AS OPPOSED OLD RATE \$1 US TO 1.65 LEVA.
REVALUATION DOES NOT AFFECT COMMERCIAL EXCHANGE RATE WHICH
FOR US REMAINS AT \$1 US TO 0.97 LEVA, NOR DOES IT EFFECT CEMA
COUNTRY CURRENCIES WHICH ARE NO EXCHANGED ON NON-COMMERCIAL
BASIS.

2. REVALUATION WAS ROUTINELY ANNOUNCED AS EXCHANGE RATE
TABLE PUBLISHED MONTHLY BY BULGARIAN NATIONAL BANK. TABLE
ALSO PUBLISHED IN NOVEMBER 1 PRESS WITH
NO EXPLANATION OR HOPED-FOR EFFECT.
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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE RATES, LEVA
Control Number: n/a
Copy: SINGLE
Draft Date: 01 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SOFIA01983
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740313-0209
From: SOFIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741179/aaaacovr.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 12 NOV 2002
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Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: BULGARIAN CURRENCY REVALUATION VIENNA FOR EWTC
TAGS: EFIN, US, BU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005